Ranger EA V3

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Risk Disclosure

There is great risk trading in the forex market. You should always use funds you can afford to lose no matter how good the trading tool, EA or system you are using. Loss and even total loss can happen
The forex trading EA you have here is of high-quality but can be abused or misused by individuals causing the possibility for error. It's important to understand what you are using and to make your own assessment on how you want to proceed in your trading.

I AM NOT YOUR FINANCIAL ADVISOR. You are free to make your own choices with the information I have available to you.
Be safe and responsible.

Backtesting/Simulated Performance

CFTC RULE 4.41 - Hypothetical or simulated performance results have certain inherent limitations. Unlike an actual performance record, simulated results do not represent actual trading. Also, since the trades have not actually been executed, the results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to those shown.

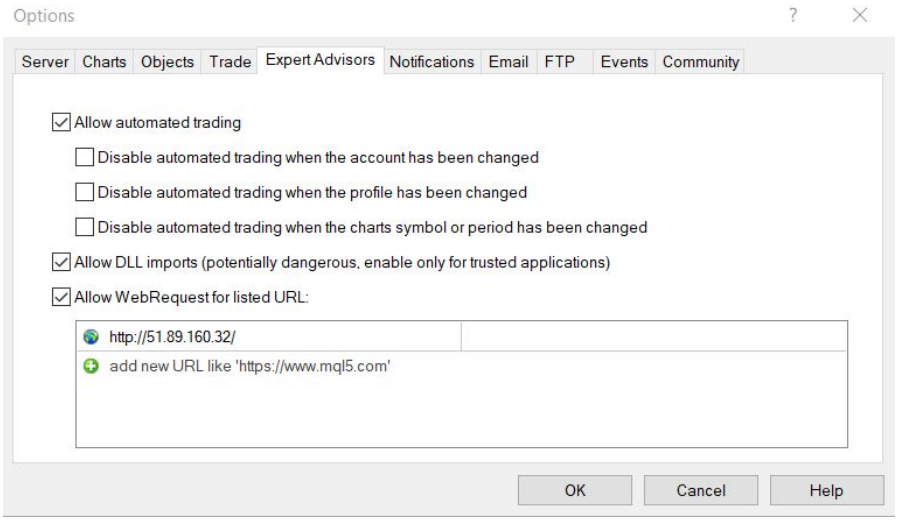
You should be aware that trading Foreign Exchange carries a high level of risk, and you can lose some or all of your investment. The high degree of leverage that is often obtainable in forex trading, can work against you as well as for you. The use of leverage can lead to large losses as well as large gains. You must be aware of the risks and be willing to accept them in order to invest in the forex markets. Don't trade with money you can't afford to lose. We will not be liable or responsible for any loss or damage due to any reason. By using the Ranger Expert advisor, you acknowledge that you are familiar with these risks and that you are solely responsible for the outcomes of your decisions. We accept no liability whatsoever for any direct or consequential loss arising from the use of this product. It's to be noted carefully in this respect, that past results are not necessarily indicative of future performance.

INSTALLATION

1. Double-click the Ranger EA V3 Self-installer

2. Open up your mt4 platform

3. Go to the Tools Menu -> Options -> Expert Advisors Tab. Check Allow Live trading and all the outer boxes. <u>You don't need to do anything else in this menu besides checking the correct boxes</u>.



Now click on the toolbar to activate autotrading.

It's recommended you use an ECN Account with 500:1 leverage at your broker for the best possible Ranger EA performance!!

DO NOT run EA's other than Ranger EA V3 on your trading account!!
It's NEVER safe or smart to run multiple strategies on one account!

For purchasers of the Ranger EA V3!
Your license key will expire every 3 months. We will send a new license key EVERY 2.5 months to email you used when you purchased your EA! We do this to protect ourselves from illegal users.

Ranger EA V3 Usage

Recommended minimum starting balance/capital $1000.

Attach Ranger EA V3 (gbpcad) to the GBPCAD chart using the M30 timeframe

Attach Ranger EA V3 (audcad) to the AUDCAD chart using the H1 timeframe.

The Ranger EA V3 will take 3-5 trades a week! It does NOT trade every day!

Risk/lot Rules

500:1 leverage recommended minimum account size is $1k
Max lot size = 0.01

250:1 leverage recommended minimum account size is $2k
Max lot size = 0.01

100:1 leverage recommended minimum account size is $5k
Max lot size = 0.01

50:1 leverage recommended minimum account size is $10k
Max lot size = 0.01

Understanding the settings

“Show info”
Setting this as “true” will show you trade, profit and loss information. Helpful for seeing at a glance your account health.

“Magic Number”
This can be any number. It’s recommended you don’t change this number**.**

"Lot (0=dynamic)"
Set to 0 basically means, auto-risk based on your leverage and account size. You can manually set this to whatever lot size you want the EA to start trading. *“0” is recommended!*

"Risk factor"
How much risk you want to take. Standard is 1.0. Increasing this number will Increase the trade risk and size. *“1.0” is recommended!*

"Max spread pips"
Trades will be blocked if your spread is above this pip amount.

"max slippage pips"
Trades will be blocked if order slippage is above 1 pip.

“Use Grid”
This function allows for the EA to enter multiple trades on a grid to help turn bad trades (when they happen) into good ones. It’s recommended to keep this function set to “true”

“Grid Pips”
Set to 20 as default. This means the EA will re-enter the market on a 20 pip grid “after” the first trade entry.

“Max Open Orders”
Set to 100 as default.

“Use Trailing Stop”
Set to “false” by default. All orders will use a trailing stop loss when set to “true”.

“Trailing Stop Start”
This number is when and where orders will activate the trailing stop loss.

“Trailing Stop Step”
After the trailing stop loss is activated, this number is the amount the market can move against your trailing stop loss before closing orders for profit.

“Close By Pips Profits”
All orders will close for a specific pips profit amount. Default is set to “true”

“Profit In Pips”
All orders on the traded pair will close out at this specific pips profit amount. Default is set to 30 pips.

“Close By % Loss”
All orders on the traded pair will close out for a realized percent loss if set to “true”. Default is set to “false”

“Loss %”
All orders on the traded pair will close out for a realized loss to this specific amount. Default is set to “35%” but “Close By % Loss” needs to be set to “true” in order for “loss %” to be active.

“Close By % Profit”
All orders on the traded pair will close out for a realized percent profit if set to “true”. Default is set to “false”

“Profit %”
All orders on the traded pair will close out for a realized profit to this specific amount. Default is set to “0.35%” but “Close By % Profit” needs to be set to “true” in order for “loss %” to be active.

“Martingale 1”
This input adds martingale risk management to each additional order on that traded pair. For example, each new order will increase the risk according to what your first order lot size is. So for example, if the starting order lot size is 0.01, this is what the progression will look like...
0.01, 0.02, 0.03, 0.04, 0.05 and so on.

“Martingale 2”
This input adds martingale risk management to each additional order on that traded pair. For example, each new order will increase the risk according to what your first order lot size is. So for example, if the starting order lot size is 0.01, this is what the progression will look like...
0.01, 0.02, 0.04, 0.08, 0.16 and so on.

“Martingale 3”
This input adds martingale risk management to each additional order on that traded pair. For example, each new order will increase the risk according to what your first order lot size is. So for example, if the starting order lot size is 0.01, this is what the progression will look like...
0.01, 0.01, 0.01, 0.02, 0.02, 0.02, 0.04, 0.04, 0.04 and so on.

Lot Multiplier
This multiplier setting is used for the martingale 2 and 3 option only. For example, Default is set to “2” which means 0.01, 0.02, 0.04, 0.08, 0.16 and so on.

Stop Loss
This setting puts a single SL on every trade. So if you set this to say “100”, each order will have a 100 pip stop loss.

Best of luck and stay safe!